

**GOVERNMENT OF MEGHALAYA  
FINANCE (ECONOMIC AFFAIRS) DEPARTMENT  
INSTITUTIONAL FINANCE BRANCH**

No. FIF 20/2021/Pt-I/127

Dated Shillong, the 28<sup>th</sup> February, 2024

From: Shri Randal Rangad  
Deputy Director Institutional Finance & Ex-Officio  
Under Secretary to the Government of Meghalaya  
Finance (Economic Affairs) Department  
Government of Meghalaya

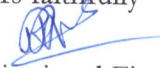
To The Assistant General Manager  
R-I & Convener SLBC, Meghalaya,  
SBI Administrative Office, Lead Bank Section  
Dhanketi, Shillong - 793001

Sub: Minutes of the SLBC meeting for quarter ending September, 2023, held on 13<sup>th</sup> December, 2023.

Sir,

In inviting a reference to the subject cited above, I am directed to forward herewith the Minutes of the SLBC meeting for the quarter ending September, 2023, held under the Chairmanship of Shri D.P. Wahlang, IAS, Chief Secretary on 13<sup>th</sup> December, 2023 at 3:00 PM in the Conference Room, Main Secretariat Building, with a request to kindly circulate the same to all the member banks.

Yours faithfully

  
Deputy Director Institutional Finance & Ex-Officio  
Under Secretary to the Government of Meghalaya  
Finance (Economic Affairs) Department


**Memo o. FIF.20/2021/ Pt-I/127-A**

**Dated Shillong, the 28<sup>th</sup> February, 2024**

Copy forwarded to:-

1. P.S. to the Chief Secretary to the Government of Meghalaya, for information of Chief Secretary.
2. P.A. to Commissioner & Secretary, Finance Department, Government of Meghalaya for information of Commissioner & Secretary
3. P.A. to Secretary, Finance Department, Government of Meghalaya for information of Secretary
4. Shri R. Chitturi, IAS, Joint Secretary, Finance Department Government of Meghalaya for information.
5. Director Institutional Finance & Ex-Officio, Joint Secretary, Finance (EA) Department Government of Meghalaya for information.
6. All Deputy Commissioners

By order etc.,

  
Deputy Director Institutional Finance & Ex-Officio  
Under Secretary to the Government of Meghalaya  
Finance (Economic Affairs) Department

**STATE LEVEL BANKERS' COMMITTEE (SLBC), MEGHALAYA**  
**THE MINUTES OF THE SLBC MEETING FOR THE QUARTER ENDED**  
**SEPTEMBER 2023 HELD ON 13<sup>th</sup> DECEMBER, 2023**

The State Level Bankers Committee (SLBC) Meeting of Meghalaya for the quarter ending September 2023 was held on 13<sup>th</sup> December, 2023, in the Conference room, Main Secretariat Building Shillong. The meeting was chaired by Shri DP Wahlang, IAS, Chief Secretary Government of Meghalaya & Chairman SLBC Meghalaya.

The Meeting was also attended by Senior officials from State Government and Member Banks/Institutions.

(List of the participants furnished at Annexure.)

Shri Anindya Deb, AGM SBI & SLBC Local Convener, welcomed all the participants and requested Shri Hemantkumar D Gadge, DGM, SLBC to address the gathering.

1. **Shri Hemantkumar D Gadge** in his address highlighted the presence of 32 banks including IPPB and Airtel Payment bank with 438 branches across the State. He reminded the unequal distribution of bank branches in different districts of the State and called upon the member banks to complete branch opening as per allotment to achieve financial inclusion and achieve fair economic development in the State. He informed that the Customer Service Points (CSPs) have increased from 1154 as on 30.09.2022 to 1894 as on 30-09-2023. He further complimented the Banks performance in ACP achievement for Rs.1338.79 Crores up to second quarter of financial year constituting 50.28% of the annual Target. He called upon the 12 banks with less than 25% ACP target achievement particularly major banks like BoB, MCAB, MRB, UCO, ICICI and CBI to achieve the allotted target by the end of the financial year. He pointed out with concern that five Banks have CD ratio of less than 25% and requested to improve bank finance in sectors like, Agriculture, SHG credit linkages, Mudra loans, Stand-Up India and Housing loans.

**(ATR- BoB, MCAB, MRB, UCO, ICICI and CBI)**

He also requested all stakeholders to actively participate in Financial Inclusion campaign under “**PM Vishwakarma**” including GharGhar KCC and Jansurakshya Campaign.

2. Shri DP Wahlang, IAS, Chief Secretary to the Government of Meghalaya & Chairman SLBC in his address welcomed all the members



present in the meeting and called upon the Banks to retrospect and share the information on the following points:

(i). At the very outset the Chairman requested to share the progress and the action taken by the banks on the decision taken to **simplify the account opening application form for BPL** and no frill accounts.

**(ATR-All banks)**

(ii). In respect of bank branches, he informed that some rural bank branches like SBI Ranikor branch, due to low cash retention limit, payment for various Government schemes to beneficiaries cannot be made on time. He suggested to increase the same and to put additional manpower at SBI Ranikor branch and other branches in block headquarters and also to upgrade V-Sat connectivity and deliver better customer services.

Similar is the case with UCO bank branch in Dangar-Balat which is located in one of the border haats with limited cash retention. He requested UCO Bank to increase the cash retention limit and install ATM which will go a long way to help improve the trading activity in the border haat area.

The Banks were requested to resolve these issues at the earliest.

**(ATR - SBI, UCO Bank)**

(iii). **Branch opening at Rongara Block** – The Chairman noted with concern that Rongara Block still remains an unbanked block with no bank branch. He requested the allotted bank i.e. Axis Bank to open the branch immediately for disbursement of various Government flagship programs like PMAY scheme in Mission mode. SBI, being a Public Sector Bank was requested to explore re-opening of its branch in Rongara.

**(ATR- SBI and Axis Bank)**

(iv). **PMEGP Loans** – The Chairman requested the bank to explain and inform about the Insurance cover linked with PMEGP scheme especially Homestay, as the banks are asking insurance from the customers before releasing the money. The customers are unaware of the insurance they have to pay and this lack of information is discouraging the customers and has become a roadblock for the new entrepreneurs, as they have to invest for insurance premium.

**(ATR-MRB)**

(v). Shri Amit Kumar, Deputy General Manager, SBI in his reply to the Chairman's observations, informed that the manpower in Ranikor will be increased. For now, as there is only one SBI branch in the area, other allotted banks are requested to make immediate arrangement for

branch opening so that the overall banking services will improve. He informed that SBI is ready to deploy more CSPs in villages for providing doorstep banking services to the residents.

Regarding the connectivity issues, he informed that the maximum capacity of V-Sat at Ranikor is 2 MBPS whose outbound capacity is low. State Bank of India is already having a tie-up arrangement with BSNL, Airtel and Jio, whichever Agency is capable of providing better connectivity will be given the offer soon.

He also assured to increase the cash retention limit of Ranikor branch to the maximum limit possible. Shri Hemantkumar D. Gadge, DGM SLBC also suggested to increase the retention limit temporary to resolve the cash shortages for PMAY scheme in all the block level branches.

**(ATR-SBI)**

He further added that normal account opening form is quite lengthy, but account opening under BASIC saving bank account is very simplified. Basic Saving bank account can be opened through CSP/ BC.

(vi). The Chairman also suggested Private banks to open BPL accounts with zero balance only.

**(ATR-Private Banks)**

## **Agenda: 1**

### **DISCUSSION ON ATR COMPLIANCE OF LAST SLBC-MINUTES:**

(a). The minutes of the last SLBC meeting for June-2023, held on 27<sup>th</sup> September 2023 was confirmed and unanimously adopted in the meeting.

(b). For availing PMEGP loan under Homestay from MRB Bank, some branches are asking for Life Insurance cover from the borrowers. MRB clarified that in line with the MOU in PMEGP scheme under Homestay, Insurance cover to borrower is required for the Project cost of more than Rs.10 Lakh only.

MRB to instruct all their branches not to insist customers for life insurance for availing the loan.

**(ATR – MRB)**

(c). With regard to the formation of Sub-committee to develop matrix method to arrive at the performance of individual banks in Government sponsored schemes etc. which will include representative from RBI, NABARD, SLBC and State Government as a member, the Chairman



requested to include representatives from Private banks, RRB and Cooperative Banks besides Public Sector Banks in the Sub-committee.

**(ATR-Finance, RBI, NABARD and SLBC)**

(d). SLBC has to collect the information from the ROC, about total amount of loan taken by Cement factories in Meghalaya, particularly in Jaintia Hills district.

**(ATR-SLBC)**

(e). Dr. Prabhudatta Sahoo, GM NABARD suggested to circulate the Government PMEGP Homestay Scheme and Chief Minister Elevate Scheme to RSETIs

**(ATR-SLBC)**

(f). Chief Operating Officer MSRLS requested SBI also to engage SHG members as CSPs for which SBI assured to take up the issue with their Corporate Office.

**(ATR – SBI)**

## **Agenda No.2:**

### **Review of Financial Inclusion Initiatives, Expansion of Banking Network and Financial Literacy**

#### **(a) Status of opening of banking outlets in unbanked villages, CBS-enabled banking outlets at the unbanked rural centers (URCs)**

(i). The branch premises for branch opening by Central Bank of India at Mallangkona, West Khasi has been identified. However, premise/building is yet to be constructed. Hence, to enable the bank branch to function in the area till the completion of the premise, the Chairman informed that temporary arrangement for the rooms at Mallangkona Higher Secondary School can be made.

**(ATR – Finance, Central Bank of India)**

(ii). MRB assured to open allotted branch at Nonghyllam by December 2023. For opening allotted branch in Tikrikilla, two premises has been identified and after finalization of the premise they assured to open the branch. For opening a branch in Selsella, since it is a newly allotted area to the bank, they will initially conduct a survey of the area.

**(ATR-MRB)**

(iii). MCAB- Branch opening at Ranikor is expected by March 2024. Since branch opening at Purakhasia is pending for more than 2 years, MCAB is requested to take up with the Government for removing the proposal from

the list, if it is not viable. MCAB is requested to expedite setting up the allotted bank branches at Raksamgre, Adokgre and Damalgre.

**(ATR- MCAB)**

(iv). NESFB is requested expedite opening of branches in the allotted areas, namely, Laskein in West Jaintia Hills and Dadenggre in West Garo Hills.

**(ATR- NESFB)**

(v). PNB to expedite branch opening at Baghmara, Ampati and Williamnagar and take up the branch premises issue with respective Deputy Commissioners.

**(ATR-PNB)**

(vi). Branch opening at Rongara by Axis Bank, South Garo Hills is expected by March 2024. Axis Bank is requested to open account with zero balance or No Frills account.

**(ATR-Axis Bank)**

(vii). ICICI to expedite opening of allotted branch at Chambilgre (Sibbari), South Garo Hills, by March 2024.

**(ATR-ICICI Bank)**

**(b) Review of Operations of Business Correspondents – hurdles/issues involved –BC/CSP:**

The remuneration is paid to BC against their performance as per the number of transactions, account opening and Loan recovery. In addition, NABARD is providing incentive of Rs.1000/- for performing 50 or more financial transactions in a month.

**(ATR-All Banks)**

**(c) Progress in Increasing Digital modes of Payment in the State:**

The Banks are requested to publicize and encourage the use of QR Code in rural areas to ease monetary transactions among local people and tourists.

**(ATR-All Banks)**

**Agenda No.3**

**(a) Business development and Credit Disbursement by Banks:**

The total deposits are ₹35,777.38 Crores and the total Advances are ₹17,688.74 Crores as on 30th September 2023 with a CD ratio 49.44%. The



CD ratio excluding NEDFI and RIDF was discussed. Henceforth, from the next SLBC meeting, for the information of the house CD Ratio of the state excluding RIDF and NEDFI should be provided in the Booklet in separate column.

All member banks are requested to depute responsible officer not below the rank of Regional Heads/ Controllers who can take decision on matters related to individual bank. It is noted with concern that despite repeated information to depute suitable officers for SLBC meeting some of the banks are deputing junior officials who failed to give any answers related to their bank. The Chairman directed SLBC to collect the data of the banks who are not deputing responsible officer to the meeting and share same to State Government.

**(ATR- SLBC and All Banks)**

**(b) Priority Sector Advances - ACP Targets achievements for FY 2023-24 as on 30<sup>th</sup> September 2023**

The least performing bank in ACP Target for September 2023 quarter are BoB, MCAB, IOB, MRB and ICICI Bank. They are requested to consider advancing more in priority sectors quarter-on-quarter with focus in Agriculture.

The Chairman suggested that the ACP target for the banks should be set during the month of January and circulated to all the banks.

**(ATR- NABARD, RBI, SLBC, BoB, MCAB, IOB, MRB and ICICI Bank)**

**Agenda No.4**

**Prime Minister Employment Generation Program (PMEGP)**

The State Director KVIC, is requested to ensure that EDP training to beneficiaries is conducted regularly to minimize the pending cases in loan disbursement. The maximum pending proposals are with SBI, MRB and MCAB. They are requested to dispose the proposals immediately. The KVIC and Industries department are requested to educate the beneficiaries during EDP training on NPA and CIBIL report.

**(ATR-SBI, MRB, MCAB)**

**Progress in Social Security Schemes:**

Social Security Schemes (PMSBY, PMJJBY and APY) enrolment by some major banks i.e. ICICI Bank, Yes Bank, NESFB, Federal Bank and South Indian Bank is very poor compared to the number of accounts and eligible customers. All banks are requested to increase the Social Security schemes enrolment by branches.

**(ATR-ICICI, Yes, NESFB, Federal and SIB)**

**CGTMSE-** Banks are requested to sensitize and make available collateral free loans under Micro and Small Enterprises sectors including MUDRA, PM-Vishwakarma, PMSVANidhi schemes.

**(ATR-All banks)**

The meeting ended with vote of thanks by the Chairman.



Shri D.P Wahlang, IAS  
Chief Secretary, GoM and Chairman SLBC Meghalaya



**LIST OF PARTICIPANTS IN THE SLBC MEETING FOR THE QUARTER ENDING SEPTEMBER 2023 HELD  
ON 13.12.2023 AT CONFERENCE ROOM, MAIN SECRETARIAT, SHILLONG**

<b>GOVERNMENT OFFICIAL</b>		
<b>Sl No.</b>	<b>Name</b>	<b>Designation</b>
1	Shri. DP Wahlang, IAS	Chief Secretary, GOM
2	Shri. Sibhi Chakravarthy Sadhu, IAS	Secretary, Fishery Dept., GOM
3	D Kharjana	Dy. Dir, Commerce & Industries Dept., GOM
4	S. R. Myllemngap	Executive Officer, MKVIB, GOM
5	Shri. Ronald Kynta	COO, MSRLS
6	Shri. Ha-U-Pasiang D Khariong	YP-FI, MSRLS
7	Shri. Randal D Rangad	Deputy Director IF, Finance (EA) Dept.
8	Smt. L. Massar	RO, Finance Dept.
9	Shri. P. N. Sangma	RO, Finance Dept.
10	Shri. Pangseng M Sangma	ARO, Finance (EA) Dept.
11	Shri. Miriam W Ryndem	ARO, Finance (EA) Dept.
12	Smt. WanshimtiNongkynrih	ARO, Finance (EA) Dept.
13	Shri. Lasoki Sumer	ARO, Finance (EA) Dept.
14	Shri. Ancham Ch Marak	ARO, Finance (EA) Dept.
15	Shri. Azean F.B Sangma	ARO, Finance (EA) Dept.
16	Shri. Mange Ram	Director, KVIC, Shillong
17	Shri. Neville D.B. Nongrang	Marketing Expert, KVIC, Shillong
18	S. PauminthangGangte	AGM, SIDBI
19	Shri. Kaushik Baishya	SC, AICL
20	Smt. Alethea Warjri	SC, AICL
21	Shri. Hari Narayan Jangid	DDG, DoT
22	Shri. Ganesh Naik L.G.	ADET, DoT, MOC, GOI
<b>RBI/NABARD</b>		
1	Dr.Prabhudatta Sahoo	GM, NABARD
2	Smt. Prafulla Barman	SDR NE States, NABARD
3	Shri. Olden Nongpluh	GM, RBI
4	Shri Navneet Singh Nagar	DGM, RBI
5	Shri. Sabu Padmanabhav Babu	AGM, RBI
<b>CONVENORS</b>		
1	Shri. HemantkumarGadge	DGM, SLBC, Guwahati
2	Shri. Amit Kumar	DGM (B&O), SBI, AO, Shillong
3	Shri. Anindya Deb	Asst. General Manager, SBI R-1 & SLBC Convener, Meghalaya
4	Shri. Komanly Khongwar	SLBC Coordinator, SBI
<b>BANKS/OTHER</b>		
1	Shri. Osmond Jyrwa	MD, MCAB
2	Shri. GirindraSarma	Regional Manager, Shillong Rural, SBI
3	Shri. Ashish Yadav	Chairman, MRB

4	Shri. Sumit Majumder	GM, MRB
5	Shri. Dipak Singha Roy	RM, MRB
6	D Khongsar	AM, IDBI Bank
7	Shri. Roshan Thapa	Vice President-Cluster Head, HDFC Bank Ltd.
8	Shri. Sanjay R Choudhury	AVP Branch Head, Bandhan Bank
9	Shri. MantuKalita	AVP-I, Ujjivan Bank
10	Shri. Krishna Pradhan	Branch Manager, ICICI Bank
11	K. S. J. Gangte	KRH, ICICI Bank
12	Shri. Nishant	Chief Manager, UCO Bank
13	Shri. Sanjay Ghosh	Senior Manager, Central Bank of India
14	Shri. Vasuke Joshi	Chief Manager, Bank of Baroda
15	Shri. Bibekananda Sarangi	AGM (DYRH), Union Bank of India
16	Smt. L ChithuniChalai	Sr. Manager, Canara Bank
17	Shri. PynkynmawlangRymmai	BM, NEDFI
18	Shri. Ritam Chandra Dey	Sr. Supdt of Post Officials, Dept of Posts
19	Shri. Pravin Walter	Senior Manager, IPPB
20	Shri. Homebert Lyngdoh	Manager, IPPB
21	Shri. D Walter Ramai	Deputy Branch Manager, Bank of Maharashtra
22	H. D. Kharchandy	Branch Manager, NESFB
23	Shri. Benny George	Associate Vice President, Federal Bank
24	Shri. Mrigonka Kumar Chaudhury	Associate Vice President, Axis Bank Ltd
25	Shri. Krishnendu Majumdar	Regional Head, NE, Jana Small Finance Bank
26	Shri. BamuskhemMawroh	Branch Manager, Jana Small Finance Bank
27	Shri. ThangbiaksiamPaite	Branch Manager, Punjab & Sind Bank
28	Shri. Deepak Sunar	Chief Manager, Indian Overseas Bank
29	Shri. Bipin Kumar	CM, Punjab National Bank
30	Smt. Yesmi R Sherpa	Dy. Zonal Mgr, Bank of India
31	Shri. BS Morwin Anal	Branch Manager, Bank of India
32	Shri. Aman Gurung	BDM, IndusInd Bank
33	Smt. ImarjelmiPoshna	BDM, IndusInd Bank
34	Shri. Aibanlam Lyngdoh	AGM, Shillong Cooperative Urban Bank
35	R LakhonSyngkon	Branch Manager, Jcub, jOWAI
36	Shri. Jasobanta Kumar Panda	Chief Manager, Indian Bank
37	Shri. Nivin Mathew Thomas	Branch Manager, South Indian Bank
38	Smt. Surgiana Ahmed	Assistant Vice President, Yes Bank Ltd.
39	Smt. Donaliza Lyngdoh	Relationship Manager, Kotak Mahindra Bank
40	Shri. Chandan Pathak	Regional Head, ESAF SFB
41	Shri. EstharDebbarma	Assistant Manager, ESAF SFB
42	Smt. Rinku Roy	Branch Manager, IDFC First Bank
43	Smt. C Pde	AGM, MCAB Ltd.
44	Nandey A Sangma	CEO, TUCBL



45	Shri. ShiningstarNongbet	Director, RSETI, Umran, SBI
46	Smt. Jacqueline F. J. Nongkhlaw	Director RSETI, PNB
47	Shri. Sevak Das	LDM, West Jaintia Hills, SBI
48	Shri. Nirod Kumar Choudhury	LDM, West & Southwest Khasi Hills, SBI
49	Shri. K. Kharbuli	LDM, East Jaintia Hills, SBI
50	Shri. Shemphang Lyngdoh	LDM, East Khasi Hills, SBI
51	Shri. Birendra Singh Adhikari	LDM, Ri Bhoi, SBI
52	Smt. Rita Hajong	LDM, Easternwest Khasi Hills, PNB
53	Smt. Ibadondor Rani	Sr. Associate, SLBC
54	Shri. Lucas Wahlang	Messenger, SBI